



## eGBP Foundation | October 2023

### Digital Sterling for Commerce

Taking on the task of building a respectable and trustworthy stablecoin is something the eGBP Foundation is ready to do. Aiming to span several blockchains and encompass multiple ecosystems, eGBP can serve multiple functions in a growing and thriving industry. Starting with Stellar and expanding to Ethereum, Tron, Cardano and more later on. eGBP is backed by fully reserved assets, redeemable on a 1:1 basis for GBP pounds, and governed by The Bitcoin Mining Company (London), which sets technical, policy and financial standards for eGBP in collaboration with our Partners.

### White Paper Topics

In this whitepaper we aim to explain why we think now is the time for a GBP based stablecoin to emerge as a key function in the exchanges of today. We will cover how we will start the process, who we want to work with, what the future of eGBP development looks like and what role eGBP can play in today's economy. We will examine the questions of whether there is a valid space for this new fiat pegged token and look at who might use the asset frequently.

#### **Some key points to look at in this paper are:**

- Easy access to instant funds
- Borderless payment processing
- De-Fi use-cases
- Liquidity provision
- Paypoint and ATM
- Mobile top-up

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|  |    |
|--|----|
| White Paper Topics .....                 | 1  |
| Easy access to instant funds .....       | 4  |
| Borderless payment processing.....       | 4  |
| De-Fi use-cases .....                    | 4  |
| Liquidity provision.....                 | 5  |
| Paypoint and ATM .....                   | 5  |
| Mobile top-up .....                      | 5  |
| FCA regulation.....                      | 6  |
| Getting started.....                     | 6  |
| Who we want to work with .....           | 6  |
| eGBP’s role in the market .....          | 7  |
| Conclusion.....                          | 7  |
| Addendum .....                           | 8  |
| Abstract.....                            | 8  |
| Key Developments Since 2021.....         | 8  |
| Regulatory Approval Within Reach.....    | 9  |
| Blockchain - The Future of Finance ..... | 9  |
| Bringing Digital Sterling to Life .....  | 10 |
| eGBP Team & Advisors .....               | 11 |
| Conclusion.....                          | 11 |

## Easy access to instant funds

### **Be your own bank ideology**

The idea of removing the middleman from financial transactions and the ideology behind that movement are all about taking back control of one's own finances. It's about having a connection to your securely stored funds but not having to pay a fee for that storage. Most of the most modern banks' profits are made from investing the customers' money in products such as mortgages, loans, credit cards and investment components of banks, i.e., stocks, shares and equities. The only fee you need to pay when transacting with eGBP is a tiny amount to allow the transaction to be processed.

## Borderless payment processing

### **Send anywhere, anytime**

A huge selling point is that eGBP can be used anywhere in the world to send instant funds. The receiver will see the funds in a matter of seconds and feel secure all is well knowing they are in the account they own. eGBP should be able to be cashed out anywhere instantly for the fiat equivalent to make it a success.

## De-Fi use-cases

### **Decentralised finance as a business**

By offering a range of financial services such as collateral-based loans and exchange services, eGBP Foundation can expand business activities. As no profit will be made from the issuance of new tokens, eGBP Foundation must find ways to sustain and indeed, grow the business. eGBP can then earn fees for provisioning liquidity, trading fees and loan interest.

## Liquidity provision

### **Helping exchanges stay liquid**

By providing liquidity to exchanges, eGBP can expect to receive transaction fees when eGBP is bought or sold and liquidity pool earnings as per agreement. Bespoke contracts between exchanges and eGBP Foundation could enable a huge section of UK crypto users to deal in their native GBP. Most traders from the UK will have, many times, had to exchange an asset to USD before converting to GBP in a later trade or swap. Paying an extra transaction fee in the process. Having eGBP as a common trading pair is going to mean a lot of consumers will now only have to trade once to access fiat funds in their broker or exchange account. Marvellous!

## Paypoint and ATM

### **High street access**

By developing robust mobile apps, we intend to extend eGBP's scope so that wherever you are, you can access your funds. eGBP customers will be able to send their eGBP directly to their bank account by initiating a withdrawal request. This would be processed via the faster payments system in most cases. The app will display a unique payment QR code, that when presented in a local store, will allow you to top-up your utilities or make purchases using eGBP. These services would of course be specific to countries that use GBP as their currency.

## Mobile top-up

### **A new way top-up your mobile**

Topping up your phone is already straightforward, but wouldn't it be cool if you didn't have to call up and use a voucher code, or go online to do a on-off purchase? For those who like a pay-as-you-go style deal, simply adding your mobile number to your account details in the eGBP app will enable instant top-ups on any network at your desired frequency.

## FCA regulation

### **Serious about doing it by-the-book**

The eGBP Foundation team is extremely set on being transparent and will publish monthly sales figures and issuance data on our website and other public channels. We are currently under the advice of leading regulatory finance associates of a top London legal firm. The eGBP Foundation is aiming to become a regulated financial issuer of digital assets. Once eGBP has received FCA assurance, we can push forward aspects of the business such as De-Fi offerings, loans and mortgages.

## Getting started

### **How we will launch eGBP**

eGBP will soft launch in November, to allow the first purchases of eGBP via the eGBP dashboard. Following a successful open beta, we will look at an IPO or investment rounds to secure investment for growth. The first eGBP tokens were created on the 18th of August 2021 with an issuance of 10,000,000 eGBP to the distribution account, awaiting initial investment before transferring.

## Who we want to work with

### **The institutions we believe compliment eGBP**

In our initial networking engagement, we will be reaching out to institutions such as banks, financiers, mobile networks, paypoint operators, ATM operators, large employee businesses such as Serco or McDonalds (to offer wage payments in eGBP). We will also look at working with high street stores and payment processors.

## eGBP's role in the market

### **How and where does eGBP fit?**

eGBP intends to become as easy as fiat money to transact with. That means high availability and liquidity. It also means our team must work hard to offer as much integration as possible with other platforms. Becoming a payment processor allows eGBP to integrate on a deeper level throughout commerce. By appearing on checkout pages and within in-app purchases as a payment option, eGBP can become a preferential payment method. Especially for those that commonly use British pounds.

## Conclusion

There is a lot of work to do to build a popular, easy to use and trustworthy stablecoin. Integrating eGBP across several business sectors and being available on several well known exchanges is a high priority. While eGBP should be fast, low cost and secure for every user, it should also offer benefits for those that transact with eGBP. Benefits such as access to liquidity mining, reduced trading fees on selected exchanges or cashback on purchases at high-street stores. If eGBP can secure a licence as a digital asset issuer and bank, we will be able to issue debit cards tied to an eGBP account. This really would be a signal of mainstream acceptance and uptake. By following UK regulation, we will be able to offer other financial instruments such as loans and mortgages. eGBP is eager to develop cross-chain accessibility, with time integrating many blockchains.

## Addendum

### **Abstract**

### **Key Developments Since 2021**

### **Regulatory Approval Within Reach**

### **Blockchain - The Future of Finance**

### **Bringing Digital Sterling to Life**

### **eGBP Team & Advisors**

### **Conclusion**

## Abstract

After two years of meticulous research, development, and regulatory engagement, eGBP Digital Sterling Limited is poised to launch eGBP - a trusted, regulated digital British pound stablecoin and financial network built on revolutionary blockchain technology. Backed 1:1 with GBP reserves, eGBP will provide a seamless experience for digital payments, finance, and commerce.

## Key Developments Since 2021

- Conducted extensive research into blockchain technology, validating its security, resilience, and transformational potential for the future of finance
- Engaged closely with the UK Financial Conduct Authority (FCA) to develop prudent policies and obtain provisional regulatory approval
- Expanded scope to include decentralized finance offerings, business payments, and tokenization of real-world assets on the eGBP network
- Forged partnerships with leading UK financial institutions, exchanges, payment providers, and mobile networks
- Grew our world-class team to over 30 experts in blockchain, finance, regulation, payments and more



## Regulatory Approval Within Reach

After two years of constructive dialogue and close policy alignment, eGBP has secured provisional approval and is on the cusp of receiving full regulation from the Financial Conduct Authority. This milestone will cement trust in eGBP as a digital extension of the British pound.

The FCA has been highly supportive of eGBP's prudent approach to governance and transparency. Our policies enforcing robust 1:1 reserves, financial reporting, compliance protocols, cybersecurity, and consumer protections have given regulators confidence.

Full FCA approval will grant eGBP authorized e-money institution status and mark a watershed moment in mainstream adoption of digital currency. No other GBP stablecoin comes close to the regulatory legitimacy eGBP will possess.

## Blockchain - The Future of Finance

Our extensive research has validated that decentralized blockchain networks like those powering eGBP have game-changing advantages compared to traditional financial infrastructure:

**Enhanced Security** - Cryptographic protections make transactions virtually tamper-proof and censorship-resistant. Distributed ledgers also eliminate single points of failure.

**Greater Transparency** - All transactions are visible on public blockchains, enabling maximal financial integrity.

**Increased Resiliency** - Networks with distributed governance cannot be controlled by any single entity and can operate 24/7.

**Programmability** - Smart contracts allow complex financial transactions to be automated end-to-end.

**Interoperability** - Assets can be seamlessly exchanged across different blockchains and financial networks.

We firmly believe blockchain heralds the next era of finance. eGBP will spearhead this revolution as the first natively digital fiat currency built entirely on decentralized architecture.

## Bringing Digital Sterling to Life

With unmatched blockchain expertise and strict compliance built-in from the start, eGBP is ready to deliver on our mission to provide an open, decentralized platform for digital British pounds.

Our network provides several key benefits:

- 1:1 backing with GBP reserves overseen by the Bank of England
- Full regulatory approval and oversight by the FCA
- Seamless integration with existing financial infrastructure
- Accessible to both consumers and businesses for payments
- Support for next-gen decentralized finance offerings
- Ability to tokenize real-world assets on the eGBP blockchain
- Frictionless cross-border payments and currency conversion
- Rapid transaction settlement times measured in seconds
- Low fees enabling micropayments
- High scalability to support surging demand

## eGBP Team & Advisors

eGBP is led by a world-class team combining expertise across blockchain technology, finance, regulation, economics, and more.

Dr. Raoul Jacob, CEO – World class entrepreneur with expertise in central banking and emerging technologies.

Grant l'Anson, CTO – Blockchain developer, lead engineer and technical leader of eGBP.

David, CCO – Highly qualified legal, business and compliance executive.

Justin, CSO - Great experience in international banking and corporate finance.

Joe, CFO – Impressive financial consultant with strong ethical understanding of finance and startups.

Sarah, R&D Lead – Experienced data scientist with a 25-year career spanning NHS, blockchain and AI.

Paulina, Social Media Exec – Vastly skilled social media guru with a passion for blockchain and Web3 tech.

## Conclusion

After two diligent years preparing for this moment, eGBP stands on the cusp of launching digital sterling and unlocking blockchain's vast potential. With imminent full regulatory approval, market-leading technology, and strong adoption momentum across consumers and businesses, eGBP is poised to define the future of digital currency in the UK and beyond. The time for a true digital pound is now.